



Meadow Creek Condos

August 1, 2006

Dear Meadow Creek Owner:

We are pleased to offer you a service -- the Automatic Payment Program. This program allows you to have your payments to the Association made automatically from your checking or savings account. And, you won't have to change your present banking relationship to take advantage of this service.

The Automatic Payment Program can help you in several ways:

It saves time -- fewer checks to write!

It allows you to meet your obligations to the Association in a convenient and timely manner. Even if you're on vacation or out of town, your payment is always on time!

It means no lost or misplaced coupons. Your payment is always for the correct amount!

It's easy to sign up for, easy to cancel!

Here's how the Automatic Payment Program works:

You authorize regularly scheduled payments to be made from your checking or savings account. Then your payments are made automatically on the specified dates. You will receive email notification of all payments (if you provide us with your email address), and proof of payment will appear with your statement.

The authority you give to charge your account will remain in effect until you notify us in writing to terminate the authorization. If the amount of your payment changes (because of a dues increase, for example), we will notify you at least 10 days before the payment date.

By your signing up for the Automatic Payment Program, the Association cannot find out what goes on with your bank account. The Association cannot "look" into your account. The Program allows the Association to create an electronic check and submit it to your bank for payment.

Please contact the Association Office if you have any questions or concerns. Thank you for your interest in the Automatic Payment Program.

Sincerely,
Meadow Creek Condominiums





AUTHORIZATION FOR AUTOMATIC PAYMENT
of Amounts due Meadow Creek Condominiums

In filling in the blanks, please print unless your signature is called for.

I authorize Meadow Creek Condominiums and the financial institution named below to initiate electronic entries to my checking/savings account. This authority will remain in effect until I notify Meadow Creek Condominiums in writing to cancel it. I understand that such notification must be made in such time as to afford the financial institution a reasonable opportunity to act on it. I understand that I can stop payment of any entry by notifying my financial institution 3 days before my account is charged. I also understand that I can have the amount of an erroneous charge immediately credited to my account up to 15 days following issuance of my statement or 60 days after posting, whichever occurs first.

My Financial Institution:

Name: _____

Address: _____

My Name (printed): _____

My Signature: _____

Address(es) of my Unit(s) at Meadow Creek: (Example: 708-8) _____

My Mailing Address: _____

My Home Telephone: _____ My Work or Cell Phone: _____

My e-mail Address: _____

(for automatic notice of amounts withdrawn from your account).

I would like automatic payments to come out of the following account (fill in account number for one).

Checking Acct Number: _____ OR Savings Acct Number: _____

The Financial Routing Number for the account chosen above: _____

(between the symbols I: I: on the bottom left of your check/withdrawal slip)

I authorized Meadow Creek Condominiums, 823 Old Settlers Trail #101, Hopkins, MN 55343 (Phone: 952-935-9565) to initiate electronic entries to my checking/savings account and agree to the terms listed above on the *Authorization for Automatic Payment*. I authorize the following payments:

\$ _____ on the _____ day of each month (or the first business day thereafter), and

\$ _____ on the _____ day of each month (or the first business day thereafter).

TO THIS SHEET, PLEASE STAPLE A VOIDED CHECK (if payment is to come from a checking account) OR A VOIDED SAVINGS WITHDRAWAL SLIP (if payment is to come from a savings account)